

By: Chairman Superannuation Fund Committee  
Corporate Director of Finance

To: Superannuation Fund Committee – 15 November 2019

Subject: **Fund Employer Matters**

Classification: Unrestricted

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Summary: To report on employer related matters.

**FOR DECISION**

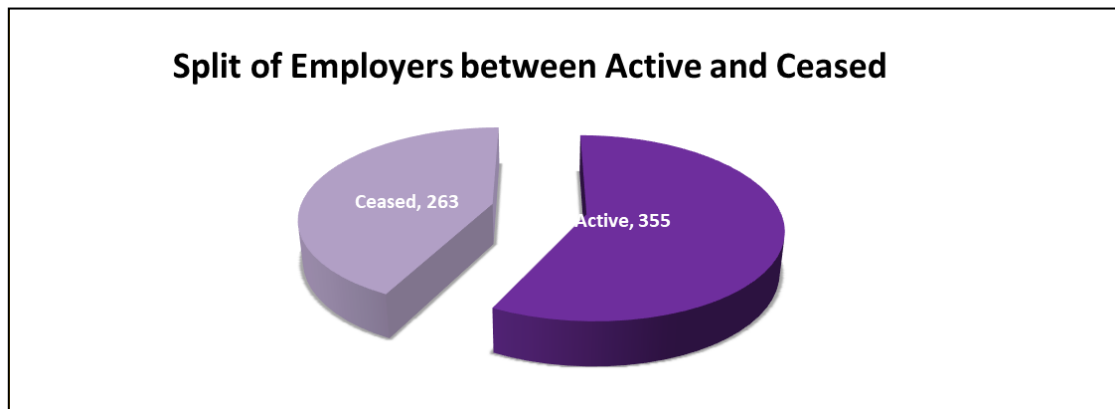
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**INTRODUCTION.**

1. This report sets out information on employer related matters, an amendment to an agreement and two cessations. The Committee's approval is sought to enter into the legal amendment and cessation documentation which will be issued by officers.
2. The Committee are advised that the admission minutes relating to the amendment and cessation matters are to be signed at the end of today's meeting to facilitate completion.

**EMPLOYER UPDATE**

3. There was a total of 618 employers in the Kent Pension Fund at 30 September.



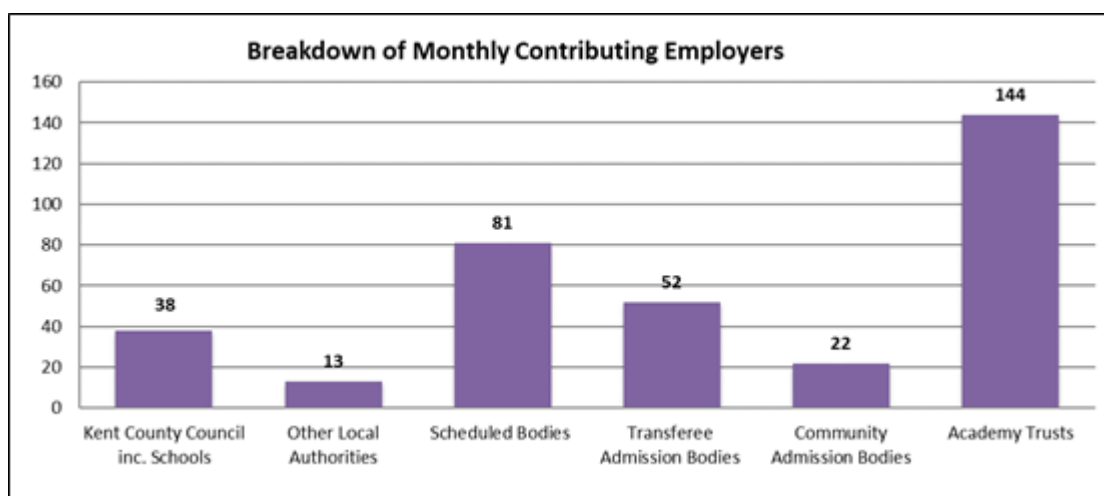
4. The number of active employers regularly paying contributions was the same at 30 September 2019 as at the end of June while 7 ceased to have active members in the LGPS in the quarter. The ceased employers no longer have active contributing members in the LGPS and the Fund has an existing or future liability to pay any pensions.

5. The following table lists employers who either joined or ceased to have active members in the Fund during the first 6 months of 2019-20. This includes backdated admission agreements.

New Employers	Effective date
<b>Academy Trusts</b>	
Deal Education Alliance for Learning Trust (DEALT)	1 April 2019
Connect Schools Academy Trust	1 July 2019
<b>Admitted Bodies</b>	
Compass Contract Services (UK) Ltd T/A Chartwells (re KCSP Primary Schools)	1 January 2019
Compass Contract Services (UK) Ltd T/A Chartwells (re KCSP Secondary Schools)	1 January 2019
Deep Beat Entertainment (re Strood Sports Centre)	1 February 2019
Deep Beat Entertainment (re Medway Park)	1 February 2019
PT Commercial Ltd T/A Ecocleen	1 April 2019
The Contract Dining Company Limited	1 July 2019
Compass Contract Services (UK) Ltd (T/A Chartwells RE Fortis Trust)	1 July 2019
Alliance in Partnership Limited	1 August 2019
<b>Scheduled Bodies</b>	
Swingate School	1 September 2019

Ceased/Merged to Trust Employers	Effective date
<b>Academy Trusts</b>	
Brent Primary School Academy	31 August 2019
<b>Admitted Bodies</b>	
Invicta Telecare T/A Centra Pulse	31 May 2019
Canterbury Archaeological Trust	31 August 2019
Churchill Contract Services (SJWMS)	31 August 2019
Compass Contract Services (UK) Ltd	31 August 2019
YBC Cleaning Services Limited	31 August 2019

6. The following chart shows the Employers from whom the Fund receives monthly contributions by Employer Group. Note the KCC figures reflect the County's and schools' relationships with several payroll providers.



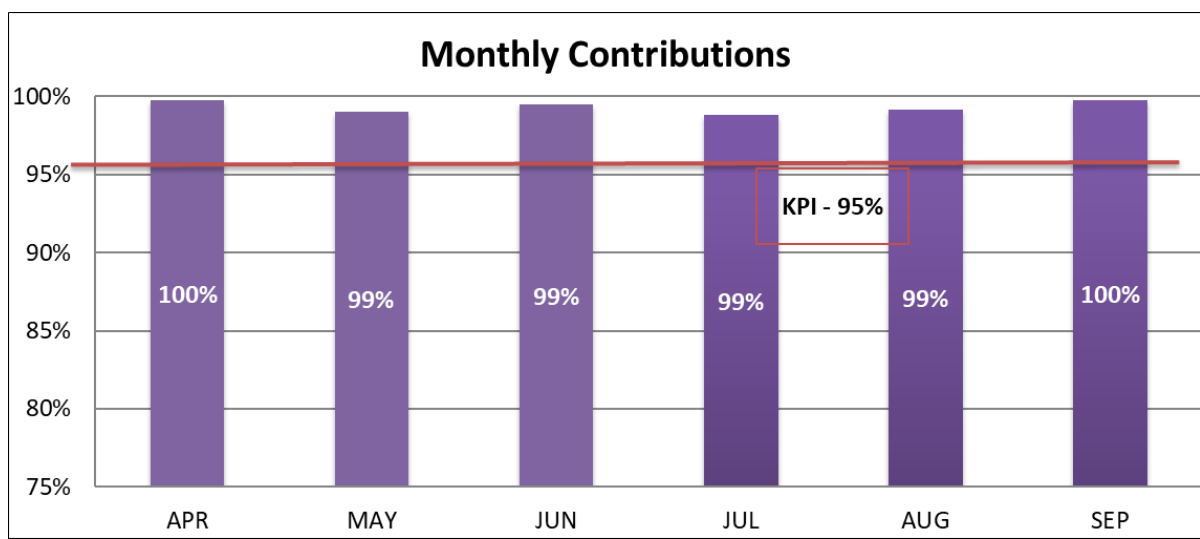
## **CONTRIBUTIONS FROM EMPLOYERS**

7. In the period April to September 2019 the Fund received £119m from employers in respect of their monthly contributions (employer and employee) as follows:

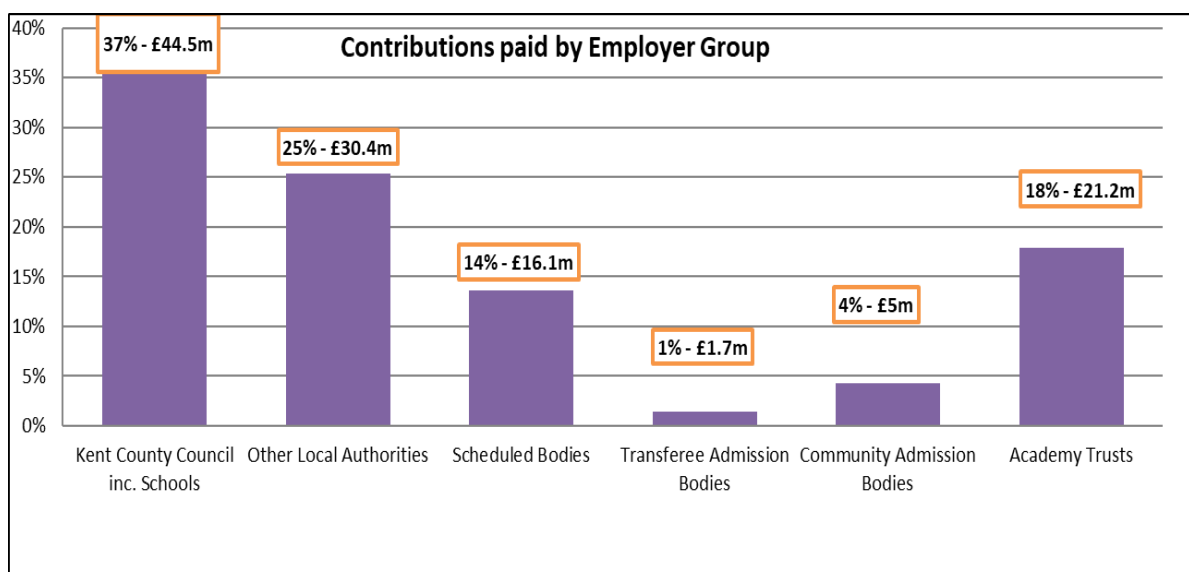
	Received Early	Cash on 19th	Received Late	Total
	£	£	£	£
April	10,401,124	9,584,819	34,810	20,020,753

May	11,943,102	7,676,488	171,801	19,791,390
June	12,709,535	7,419,715	86,889	20,216,139
July	11,688,093	7,835,617	230,013	19,753,723
August	13,203,583	6,274,817	160,927	19,639,327
September	11,780,730	7,792,373	36,808	19,606,910
<b>Total</b>	<b>71,726,168</b>	<b>46,583,828</b>	<b>721,247</b>	<b>119,031,243</b>

8. KCC monitors the timing of receipt of these contributions compared to a KPI of 95%. The KPI was exceeded in all 6 months and the average for this quarter for contributions received was 99%.



9. The following chart shows the proportion paid by KCC and other employers of contributions received.



### **AMEY COMMUNITY LTD**

10. Amey Community Ltd is an admission body which joined the Kent Fund on 1 November 2014 following a transfer of staff from Kent County Council under a closed agreement
11. On 28 October 2019 two staff transferred to Amey from Kier Facility Services who are in their broadly comparable pension scheme.
12. To preserve the pension entitlement for these two employees Amey proposes to open their admission agreement for them so they can participate in the LGPS.

### **CANTERBURY ARCHAEOLOGICAL TRUST**

13. Canterbury Archaeological Trust is an admission body which joined the Kent Fund on 26 October 1979.
14. On 31 August 2019 the last active members retired so Canterbury Archaeological Trust has become an exiting employer.
15. A cessation report has been commissioned from the actuary as at 31 August 2019 although we are waiting for the 31 March 2019 actuarial assumptions to be agreed before the cessation report can be finalised.
16. As at 31 March 2019 the Trust's accounting report showed a surplus of £289,000. If the 31 August 2019 cessation report shows a surplus it is proposed Committee resolve to allow officers to return it in accordance with the actuary report and LGPS 2013 regulations.

### **INVICTA TELECARE t/a CENTRA PULSE**

17. Invicta Telecare t/a Centra Pulse is an admission body which joined the Kent Fund on 30 November 2015 following a transfer of staff from Kent County Council.
18. On 31 May 2019 the last active members left so Invicta Telecare t/a Centra Pulse has become an exiting employer.
19. A cessation report has been commissioned from the actuary that shows a £80,000 surplus although it is now intended to update the report given the assumptions of the 31 March 2019 valuation have been finalised. If the updated report shows a surplus it is proposed Committee resolve to allow officers to return it in accordance with the actuary report and LGPS 2013 regulations.

### **RECOMMENDATION**

20. Members are asked to note the employer report and to resolve to agree:

- a) That the Amey Community Ltd admission agreement may be opened for the two staff transferring to them from Kier Facility Services Ltd;
- b) That any surplus may be returned by officers to Canterbury Archaeological Trust;
- c) That any surplus may be returned by officers to Invicta Telecare t/a Centra Pulse;
- d) That the Chairman may sign the minutes relating to recommendations a) to c) at the end of today's meeting; and
- e) That once legal agreements have been prepared for the Amey matter the Kent County Council seal can be affixed to the legal document.

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